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Elaine F. Marshall
North Carolina Secretary of State
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State of North Carolina Department of the Secretary of State

ARTICLES OF INCORPORATION NONPROFIT CORPORATION

Pursuant to Section 55A-2-02 of the General Statutes of North Carolina, the undersigned does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1.	The name of the corporation is Fifth and Poplar Residential Condominium Owners Association, Inc.
2.	(Check only if applicable.) The corporation is a charitable or religious corporation as defined in N.C.G.S. Section 55A-1-40(4).
3.	The street address and county of the initial registered office of the corporation is:
	201 S. Tryon Street, Suite 550 Charlotte, North Carolina 28202 Mecklenburg County
4.	The mailing address if different from the street address of the initial registered office is:
	N/A
5.	The name of the initial registered agent is:
	Jeffrey R. LaPiana
6.	The name and address of each incorporator is as follows:
	Brent M. Milgrom, Jr. Parker Poe Adams & Bernstein L.L.P. Three Wachovia Center 401 South Tryon Street, Suite 3000 Charlotte, North Carolina 28202
7.	(Check either a or b below).
	 a. X The corporation will have members. b. The corporation will not have members.
8.	Attached are provisions regarding the distribution of the corporation's assets upon its dissolution [See Attachment A]
9.	The corporation elects not to include any other provisions.

10. The street address and county of the principal office of the corporation is:201 S. Tryon Street, Suite 550Charlotte, North Carolina 28202

Mecklenburg County

11. The mailing address if different from the street address of the principal office is:

N/A

12. These articles will be effective upon filing.

This is the 21^{5r} day of July, 2005.

Brent M. Milgrom, Jr., Incorporator

Attachment A

to the

Articles of Incorporation

of

Fifth and Poplar Residential Condominium Owners Association, Inc.

Distribution of the Corporation's Assets upon Dissolution

Upon dissolution of the corporation, all liabilities and obligations of the corporation shall be paid and discharged, or adequate provision shall be made therefor, and the remainder of the corporation's assets shall be distributed as required by the terms of N.C.G.S. Section 47C-2-118, as amended, of the North Carolina Condominium Act.